

CORN - Enterprise Planning Budget Summary
Estimated Costs Per Acre
Following Recommended Management Practices
ALABAMA, 2007

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm.
The most important information will be contained in the "Your Farm " column that you provide.

DRAFT	UNIT	QUANTITY (Range)	PRICE OR COST/UNIT (Range/Acre)		TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS						
Seed	1000K	20 - 27	1.65	\$25 to \$ 45	39.60	_____
Tech Fee	ACRE			\$0 to \$ 24	0.00	_____
Fertilizer						
Nitrogen	UNITS	120 -180	0.50	\$60 to \$90	75.00	_____
Phosphate	UNITS	60.00	0.37	\$10 to \$18	22.20	_____
Potash	UNITS	60.00	0.22	\$8 to \$14	13.20	_____
Micronutrients	ACRE	1.00	8.00	\$6 to \$10	8.00	_____
Lime (Prorated)	TONS	0.33	25.00	\$6 to \$10	8.25	_____
Herbicides	ACRE	1.00	27.00	\$15 to \$32	27.00	_____
Insecticides	ACRE	1.00	0.00	\$0 to \$12	0.00	_____
Fungicides	ACRE	1.00	0.00	\$0 to \$15	0.00	_____
Nematicide	ACRE	1.00	0.00	\$0 to \$15	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	5.00	\$4 to \$10	0.00	_____
Drying	BU.	125.00	0.20	\$0 to \$30	0.00	_____
Hauling	BU.	125.00	0.25	\$15 to \$38	31.25	_____
Crop Insurance	ACRE	1.00	15.00	\$0 to \$25	15.00	_____
Aerial Application	ACRE	1.00	5.00	\$0 to \$6	0.00	_____
Land Rent	ACRE	1.00	0.00	\$0 to \$75	0.00	_____
Labor (Wages & Fringe)	HOUR	1.75 - 3.0	8.25	\$16 to \$25	20.63	_____
Tractor/Machinery	ACRE	1.00	27.00	\$20 to \$30	27.00	_____
Interest on Operating Capital	DOL.		0.0900	\$9 to \$14	12.92	_____
TOTAL VARIABLE COST					\$300.05	_____
(Approximate Range per Acre : \$210 to \$450)						
2. FIXED COSTS						
Tractor/Machinery	ACRE	1.00	65.00	\$50 to \$75	65.00	_____
Land Ownership Cost	ACRE	1.00	0.00	\$0 to \$50	0.00	_____
General Overhead	DOL.	300.05	0.08	\$15 to \$25	24.00	_____
TOTAL FIXED COSTS					\$89.00	_____
(Approximate Range per Acre : \$60 to \$250)						
3. TOTAL COST OF ALL SPECIFIED EXPENSES					\$389.05	_____
(Approximate Range per Acre : \$260 to \$650)						

Yield* (Bushels/acre) Required to Obtain Desired Returns							
At Different Price Levels, Assuming		\$300.05 Variable Cost		and		\$89.00 Fixed Cost	
Returns	Above Specified Expenses	EFFECTIVE FARM PRICE (\$/BU)					
		3.50	3.50	4.00	4.00	4.50	4.50
Specified Expense(s)→		Var.	Total	Var.	Total	Var.	Total
Bushels Per Acre							
\$0 (Break even)		86	111	75	97	67	86
\$50		100	125	88	110	78	98
\$100		114	140	100	122	89	109
\$150		129	154	113	135	100	120
\$200		143	168	125	147	111	131

*** PRODUCTION COSTS ARE CONSTANT FOR THIS TABLE AND DO NOT INCLUDE A CHARGE FOR CROPLAND**