

SOYBEANS - RoundUp Ready - Enterprise Planning Budget Summary

Estimated Costs Per Acre

Following Recommended Management Practices

ALABAMA, 2005

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm.
The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	(Range/Acre)	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS						
SEED & INNOCULANT FERTILIZER	BAG	1.00	33.00	\$25 to \$ 35	33.00	_____
PHOSPHATE	UNITS	40.00	0.29	\$9 to \$15	11.60	_____
POTASH	UNITS	40.00	0.25	\$8 to \$14	10.00	_____
LIME (PRORATED)	TONS	0.33	25.00	\$6 to \$10	8.25	_____
HERBICIDES	ACRE	1.00	10.00	\$15 to \$30	10.00	_____
INSECTICIDES	ACRE	1.00	0.00	\$0 to \$15	0.00	_____
FUNGICIDES	ACRE	1.00	0.00	\$0 to \$35	0.00	_____
NEMATICIDES	ACRE	1.00	0.00	\$0 to \$15	0.00	_____
SCOUTING FEE	ACRE	0.00	5.00	\$4 to \$8	0.00	_____
IRRIGATION	AC/IN	0.00	6.00	\$0 to \$60	0.00	_____
DRYING	BU.	0.00	0.13	\$0 to \$10	0.00	_____
HAULING	BU.	0.00	0.20	\$8 to \$12	10.00	_____
CROP INSURANCE	ACRE	1.00	0.00	\$15 to \$25	0.00	_____
AERIAL APPLICATION	ACRE	1.00	3.00	\$0 to \$6	0.00	_____
LAND RENT	ACRE	1.00	0.00	\$0 to \$75	0.00	_____
LABOR(WAGES & FRINGE)	HOUR	3.00	6.50	\$0 to \$22	16.00	_____
TRACTOR/MACHINERY	ACRE	1.00	20.00	\$15 to \$25	19.00	_____
INTEREST ON OP. CAP.	DOL.		0.0775	\$4 to \$7	5.00	_____
TOTAL VARIABLE COST					\$122.85	_____
(Approximate Range per Acre : \$108 to \$200)						
2. FIXED COSTS						
TRACTOR/MACHINERY	ACRE	1.00	65.00	\$50 to \$75	65.00	_____
IRRIGATION	ACRE	0.00	110.00	\$0 to \$120	0.00	_____
LAND OWNERSHIP COST	ACRE	1.00	0.00	\$0 to \$75	0.00	_____
GENERAL OVERHEAD	DOL.			\$8 to 12	10.00	_____
TOTAL FIXED COSTS					75.00	_____
(Approximate Range per Acre : \$55 to \$275)						
3. TOTAL COST OF ALL SPECIFIED EXPENSES					\$197.85	_____
(Approximate Range per Acre : \$163 to \$475)						

Yield* (Bushels/acre) Required to Obtain Desired Returns

At Different Price Levels, Assuming

\$122.85

Variable Cost and

\$75.00

Fixed Cost

Returns Above Specified Expenses	Specified Expense(s)→	EFFECTIVE FARM PRICE (\$/BU)					
		5.25 Var.	5.25 Total	5.75 Var.	5.75 Total	6.25 Var.	6.25 Total
		Bushels Per Acre					
\$0 (Break even)		23	38	21	34	20	32
\$50		33	47	30	43	28	40
\$100		42	57	39	52	36	48
\$150		52	66	47	60	44	56
\$200		61	76	56	69	52	64

* PRODUCTION COSTS ARE CONSTANT FOR THIS TABLE AND DO NOT INCLUDE A CHARGE FOR CROPLAND

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