

SOYBEANS - Enterprise Planning Budget Summary

Estimated Costs Per Acre

Following Recommended Management Practices

ALABAMA, 2008

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm.

The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	(Range/Acre)	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS						
Seed & Inoculant	BAG	1.00	35.00	\$25 to \$38	35.00	_____
Fertilizer						
Phosphate	UNITS	40.00	0.63	\$11 to \$18	25.20	_____
Potash	UNITS	40.00	0.36	\$6 to \$13	14.40	_____
Lime (Prorated)	TONS	0.33	27.00	\$6 to \$10	8.91	_____
Herbicides	ACRE	1.00	14.00	\$10 to \$30	14.00	_____
Insecticides	ACRE	1.00	10.00	\$0 to \$15	10.00	_____
Fungicides	ACRE	1.00	20.00	\$0 to \$35	20.00	_____
Nematicide	ACRE	1.00	0.00	\$0 to \$15	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	\$4 to \$8	0.00	_____
Irrigation	AC/IN	0.00	12.00	\$0 to \$60	0.00	_____
Drying	BU.	0.00	0.15	\$0 to \$10	0.00	_____
Hauling	BU.	45.00	0.25	\$8 to \$12	11.25	_____
Crop Insurance	ACRE	1.00	15.00	\$15 to \$25	15.00	_____
Aerial Application	ACRE	1.00	5.00	\$0 to \$6	0.00	_____
Land Rent	ACRE	1.00	0.00	\$0 to \$75	0.00	_____
Labor (Wages & Fringe)	HOUR	3.00	8.25	\$0 to \$22	24.75	_____
Tractor/Machinery	ACRE	1.00	30.00	\$25 to \$35	30.00	_____
Interest on Operating Capital	DOL.		0.0850	\$4 to \$12	8.86	_____
TOTAL VARIABLE COST					\$217.37	_____
(Approximate Range per Acre : \$100 to \$300)						
2. FIXED COSTS						
TRACTOR/MACHINERY	ACRE	1.00	75.00	\$65 to \$85	75.00	_____
IRRIGATION	ACRE	0.00	125.00	\$0 to \$120	0.00	_____
LAND OWNERSHIP COST	ACRE	1.00	0.00	\$0 to \$50	0.00	_____
GENERAL OVERHEAD	DOL.	217.37	0.08	\$11 to 18	17.39	_____
TOTAL FIXED COSTS					92.39	_____
(Approximate Range per Acre : \$60 to \$275)						
3. TOTAL COST OF ALL SPECIFIED EXPENSES					\$309.76	_____
(Approximate Range per Acre : \$160 to \$575)						

Yield* (Bushels/acre) Required to Obtain Desired Returns

At Different Price Levels, Assuming		\$217.37	Variable Cost and	\$92.39	Fixed Cost		
		EFFECTIVE FARM PRICE (\$/BU)					
>Returns	Specified Expense(s)→	10.00	10.00	12.00	12.00	14.00	14.00
Above Specified Expenses		Var.	Total	Var.	Total	Var.	Total
Bushels Per Acre							
\$0 (Break even)		22	31	18	26	16	22
\$50		27	36	22	30	19	26
\$100		32	41	26	34	23	29
\$150		37	46	31	38	26	33
\$200		42	51	35	42	30	36

* PRODUCTION COSTS ARE CONSTANT FOR THIS TABLE AND DO NOT INCLUDE A CHARGE FOR CROPLAND

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