

PEANUT - Enterprise Planning Budget Summary
Estimated Costs Per Acre
Following Recommended Management Practices
ALABAMA, 2008

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm.
The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY (Range)	PRICE OR COST/UNIT (Range/Acre)	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Seed	LBS.	100.00	0.65 \$58 to \$68	65.00	_____
Innoculant	ACRE	1.00	0.00 \$0 to \$8	0.00	_____
Fertilizer					_____
Phosphate	UNITS	40.00	0.63 \$10 to \$18	25.20	_____
Potash	UNITS	40.00	0.36 \$7 to \$13	14.40	_____
Boron /Micronutrients	ACRE	1.00	10.00 \$6 to \$12	10.00	_____
Lime (Prorated)	TONS	0.50	27.00 \$10 to \$15	13.50	_____
Herbicides	ACRE	1.00	25.00 \$20 to \$30	25.00	_____
Insecticides	ACRE	1.00	25.00 \$5 to \$30	25.00	_____
Fungicides	ACRE	1.00	75.00 \$50 to \$100	75.00	_____
Nematicide	ACRE	1.00	0.00 \$0 to \$40	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00 \$4 to \$10	0.00	_____
Irrigation	AC/IN	0.00	12.00 \$0 to \$60	0.00	_____
Drying & Cleaning	TONS	1.5-2.0	45.00 \$60 to \$90	78.75	_____
Hauling	TONS	1.5-2.0	17.50 \$15 to \$30	30.63	_____
Crop Insurance	ACRE	1.00	20.00 \$15 to \$25	20.00	_____
Check Off	TON	1.5-2.0	2.50 \$3 to \$5	4.38	_____
Land Rent	ACRE	1.00	0.00 \$0 to \$100	0.00	_____
Labor (Wages & Fringe)	HOUR	9.77	8.25 \$65 to \$90	80.60	_____
Tractor/Machinery	ACRE	1.00	100.00 \$80 to \$115	100.00	_____
Interest on Operating Capital	DOL.		0.0850 \$17 to \$28	0.00	_____
TOTAL VARIABLE COST				\$567.46	_____
(Approximate Range per Acre : \$425 to \$775)					
2. FIXED COSTS					
Tractor/Machinery	ACRE	1.00	130.00 \$100 to \$150	130.00	_____
Irrigation	ACRE	0.00	125.00 \$90 to \$120	0.00	_____
Land Ownership Cost	ACRE	1.00	0.00 \$0 to \$50	0.00	_____
General Overhead	DOL.	567.46	0.08 \$35 to \$45	45.40	_____
TOTAL FIXED COSTS				175.40	_____
(Approximate Range per Acre : \$130 to \$270)					
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$742.86	_____
(Approximate Range per Acre : \$555 to \$1050)					

Yield* (Pounds/acre) Required to Obtain Desired Returns

At Different Price Levels, Assuming \$567.46 Variable Cost and \$175.40 Fixed Cost

Returns	Above Specified Expenses	Specified Expense(s)→	EFFECTIVE FARM PRICE (\$/TON)					
			\$450 Var.	\$450 Total	\$500 Var.	\$500 Total		\$550 Var.
			Pounds Per Acre					
	\$0 (Break even)		2522	3302	2270	2971	2064	2701
	\$50		2744	3524	2470	3171	2245	2883
	\$100		2967	3746	2670	3371	2427	3065
	\$150		3189	3968	2870	3571	2609	3247
	\$200		3411	4190	3070	3771	2791	3429

*** PRODUCTION COSTS ARE CONSTANT FOR THIS TABLE AND DO NOT INCLUDE A CHARGE FOR CROPLAND**

Issued in furtherance of Cooperative Extension work in agriculture and home economics, Acts of May 8 and June 30, 1914, and other related acts, in cooperation with the U.S. Department of Agriculture. The Alabama Cooperative Extension System (Alabama A&M University and Auburn University) offers educational programs, materials, and equal opportunity employment to all people without regard to race, color, national origin, religion, sex, age, veteran status, or disability.