

CORN - Enterprise Planning Budget Summary

Estimated Costs Per Acre

Following Recommended Management Practices

ALABAMA, 2006

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm.

The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY (Range)	PRICE OR COST/UNIT (Range/Acre)	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
SEED	1000K	20 - 27	1.25 \$25 to \$ 34	25.00	_____
TECH FEE RR	ACRE		\$0 to \$ 24	0.00	_____
FERTILIZER					
NITROGEN	UNITS	120 -180	0.50 \$60 to \$90	75.00	_____
PHOSPHATE	UNITS	40.00	0.34 \$10 to \$18	13.60	_____
POTASH	UNITS	40.00	0.24 \$8 to \$14	9.60	_____
LIME (PRORATED)	TONS	0.33	25.00 \$6 to \$10	8.25	_____
HERBICIDES	ACRE	1.00	25.00 \$15 to \$32	25.00	_____
INSECTICIDES	ACRE	1.00	0.00 \$0 to \$12	0.00	_____
FUNGICIDES	ACRE	1.00	0.00 \$0 to \$15	0.00	_____
NEMATICIDES	ACRE	1.00	0.00 \$0 to \$15	0.00	_____
SCOUTING FEE	ACRE	0.00	5.00 \$4 to \$8	0.00	_____
IRRIGATION	AC/IN	0.00	9.00 \$0 to \$90	0.00	_____
DRYING	BU.	0.00	0.20 \$0 to \$30	0.00	_____
HAULING	BU.	0.00	0.25 \$15 to \$38	17.50	_____
CROP INSURANCE	ACRE	1.00	0.00 \$15 to \$25	0.00	_____
AERIAL APPLICATION	ACRE	1.00	3.00 \$0 to \$6	0.00	_____
LAND RENT	ACRE	1.00	0.00 \$0 to \$75	0.00	_____
LABOR(WAGES & FRINGE)	HOUR	2.0 - 3.0	8.25 \$16 to \$25	20.63	_____
TRACTOR/MACHINERY	ACRE	1.00	27.00 \$19 to \$29	27.00	_____
INTEREST ON OP. CAP.	DOL.		0.0800 "\$5 to \$10	9.00	_____
TOTAL VARIABLE COST				\$230.58	_____
(Approximate Range per Acre : \$180 to \$400)					
2. FIXED COSTS					
TRACTOR/MACHINERY	ACRE	1.00	65.00 \$50 to \$75	65.00	_____
IRRIGATION	ACRE	0.00	110.00 \$0 to \$120	0.00	_____
LAND OWNERSHIP COST	ACRE	1.00	0.00 \$0 to \$50	0.00	_____
GENERAL OVERHEAD	DOL.		\$15 to \$25	16.00	_____
TOTAL FIXED COSTS				\$81.00	_____
(Approximate Range per Acre : \$60 to \$300)					
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$311.58	_____
(Approximate Range per Acre : \$250 to \$600)					

Yield* (Bushels/acre) Required to Obtain Desired Returns

Returns	At Different Price Levels, Assuming		EFFECTIVE FARM PRICE (\$/BU)				
	\$230.58	Variable Cost and	\$81.00	Fixed Cost			
Above Specified Expenses	Specified Expense(s)→	2.00 Var.	2.00 Total	2.50 Var.	2.50 Total	3.00 Var.	3.00 Total
		Bushels Per Acre					
\$0 (Break even)		115	156	92	125	77	104
\$50		140	181	112	145	94	121
\$100		165	206	132	165	110	137
\$150		190	231	152	185	127	154
\$200		215	256	172	205	144	171

* PRODUCTION COSTS ARE CONSTANT FOR THIS TABLE AND DO NOT INCLUDE A CHARGE FOR CROPLAND