

**PEANUT - Enterprise Planning Budget Summary**

Estimated Costs Per Acre

Following Recommended Management Practices

ALABAMA, 2005

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm.  
The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY (Range)	PRICE OR COST/UNIT (Range/Acre)	TOTAL PER ACRE	YOUR FARM
<b>1. VARIABLE COSTS</b>					
SEED	LBS.	100.00	0.65 \$58 to \$68	63.00	_____
INNOCULANT	ACRE		\$0 to \$8	4.00	_____
FERTILIZER					_____
PHOSPHATE	UNITS	40.00	0.29 \$9 to \$15	11.60	_____
POTASH	UNITS	40.00	0.25 \$8 to \$14	10.00	_____
LIME (PRORATED)	TONS	0.50	25.00 \$10 to \$15	12.50	_____
HERBICIDES	ACRE	1.00	25.00 \$20 to \$30	25.00	_____
INSECTICIDES	ACRE	1.00	15.00 \$0 to \$30	15.00	_____
FUNGICIDES	ACRE	1.00	75.00 \$50 to \$100	75.00	_____
NEMATICIDES	ACRE	1.00	35.00 \$35 to \$40	35.00	_____
SCOUTING FEE	ACRE	0.00	5.00 \$4 to \$8	0.00	_____
IRRIGATION	AC/IN	0.00	6.00 \$0 to \$60	0.00	_____
DRYING & CLEANING	TONS	1.5-2.0	45.00 \$60 to \$90	78.75	_____
HAULING	TONS	1.5-2.0	10.00 \$15 to \$20	17.50	_____
CROP INSURANCE	ACRE	1.00	20.00 \$15 to \$25	20.00	_____
CHECK OFF	TON	1.5-2.0	2.50 \$3 to \$5	3.75	_____
LAND RENT	ACRE	1.00	0.00 \$0 to \$75	0.00	_____
LABOR(WAGES & FRINGE)	HOUR	9.77	6.50 \$60 to \$80	70.00	_____
TRACTOR/MACHINERY	ACRE	1.00	75.00 \$50 to \$100	75.00	_____
INTEREST ON OP. CAP.	DOL.		0.0775 \$15 to \$25	20.00	_____
<b>TOTAL VARIABLE COST</b>				<b>\$536.10</b>	_____
(Approximate Range per Acre : \$400 to \$650)					
<b>2. FIXED COSTS</b>					
TRACTOR/MACHINERY	ACRE	1.00	125.00 \$100 to \$150	125.00	_____
IRRIGATION	ACRE	0.00	110.00 \$90 to \$120	0.00	_____
LAND OWNERSHIP COST	ACRE	1.00	0.00 \$0 to \$75	0.00	_____
GENERAL OVERHEAD	DOL.		\$30 to 45	37.50	_____
<b>TOTAL FIXED COSTS</b>				162.50	_____
(Approximate Range per Acre : \$140 to \$250)					
<b>3. TOTAL COST OF ALL SPECIFIED EXPENSES</b>				<b>\$698.60</b>	_____
(Approximate Range per Acre : \$540 to \$825)					

		Yield* (Pounds/acre) Required to Obtain Desired Returns						
At Different Price Levels, Assuming		\$536.10 Variable Cost and		\$162.50 Fixed Cost				
Returns	Above Specified Expenses	EFFECTIVE FARM PRICE (\$/TON)						
		Specified Expense(s)→	\$375 Var.	\$375 Total	\$400 Var.	\$400 Total	\$425 Var.	\$425 Total
		Pounds Per Acre						
	\$0 (Break even)		2859	3726	2681	3493	2523	3288
	\$50		3126	3993	2931	3743	2758	3523
	\$100		3393	4259	3181	3993	2993	3758
	\$150		3659	4526	3431	4243	3229	3993
	\$200		3926	4793	3681	4493	3464	4229

\* PRODUCTION COSTS ARE CONSTANT FOR THIS TABLE AND DO NOT INCLUDE A CHARGE FOR CROPLAND

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